

# High Risk Markets

## Anti-Corruption Country Profile: Brazil

72  
CPI

Ranked 72 out of 177 countries on Corruption Perception Index.<sup>1</sup>

A 2010 study by the FIESP (the Federation of Industries of Sao Paulo State, in its acronym in Portuguese), the average annual cost of corruption in Brazil is between 1.38% to 2.3% of the country's total GDP.<sup>2</sup>

1.38% - 2.3%

Institution(s) perceived to be most affected by corruption:<sup>3</sup>

- I. Political Parties
- II. Parliament and Legislature

\$32 billion –  
\$53 billion

In 2013 something between \$32 billion and \$53.1 billion can be accounted as "corruption money".<sup>4</sup>

On Jan. 29, 2014 **Brazil's Clean Company Act** came into effect.<sup>5</sup>

54%

The % of people that feel government's effort to fight corruption is ineffective.<sup>6</sup>



ACI Anti-Corruption / FCPA: Legal, Regulatory, and Compliance Experts



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### Sources

1. <http://cpi.transparency.org/cpi2013/results/>  
2. <http://www.forbes.com/sites/andersonantunes/2013/11/28/the-cost-of-corruption-in-brazil-could-be-up-to-53-billion-just-this-year-alone/>  
3. [http://www.transparency.org/country#BRA\\_PublicOpinion](http://www.transparency.org/country#BRA_PublicOpinion)  
4. <http://www.forbes.com/sites/andersonantunes/2013/11/28/the-cost-of-corruption-in-brazil-could-be-up-to-53-billion-just-this-year-alone/>  
5. <http://www.mondaq.com/unitedstates/x/292806/Corporate+Crime/Brazils+Clean+Companies+Act+Comes+Into+Effect>  
6. [http://www.transparency.org/country#BRA\\_PublicOpinion](http://www.transparency.org/country#BRA_PublicOpinion)